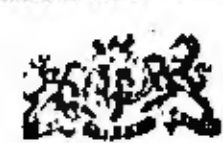






## TIMATION



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THE HONGKONG DISPENSARY.

toward Russia's aggressive proceedings which marked the period at the close of the China-Japan war, when Russia was beginning to aim at the position in Manchuria which she has now practically consolidated. To this no doubt is due the comparative mildness of the public protests in England over the Dardanelles question, many of which are directed mainly against Germany for not joining in upholding the Treaty of Paris. The *Saturday Review*, pro-German in its tendencies, claims on "valid grounds" that British journalists should try to take a reasonable view of the German position rather than indulge in the manufacture of "ill-mannered doggerel and ill-informed leading articles." It is indeed only just that we should consider how much more Germany stands to lose than Britain in a conflict with Russia. A recent writer in the *Contemporary Review* discusses once more the question of the "coming struggle between Slav and Teuton" and argues that British diplomacy should declare what German diplomacy has so often declared that the question of Constantinople is of no immediate interest to us. Now, whether we do or do not look on the Slav-Teutonic struggle as inevitable, the argument from German to British diplomacy is not sound as far as any question affecting the Mediterranean is concerned. We cannot lock with indifference on the attempt at domination over the eastern end of the Mediterranean by a great naval Power. Nevertheless we cannot expect Germany to risk Russia's enmity by opposing that scheme of domination because it threatens us. Germany's interests in the Near East lie in Mesopotamia, where she has a projected railway line. In the advance of this line to the Persian Gulf, Germany does challenge Russia's designs and aims also in contact with British interests. The basis of an agreement with Germany in that part of the East seems therefore obviously to lie in the union of German and British schemes in the neighbourhood of the Gulf, which is perfectly feasible. But on the principle of maintaining a consistent Eastern policy, Britain should not, as in the case of the notorious "Yangtze agreement," as the Germans have called it, make a small bargain, leaving the other Eastern problems to be worked out separately. There is nothing more desirable than a general understanding between Britain and Germany on Eastern affairs at all points where the two countries' interests touch, coupled with what is known as a "benevolent attitude" on the part of each Power toward the other's remaining interests in the East. Such an understanding, it is needless to say, is not promoted by the utterances of Germanophobes and Anglophobes. It must also be recognised that an understanding of this nature is not an alliance—a word calculated to cause so much alarm—but a business transaction, requiring only good faith and mutual confidence. Surely such a compact is not impossible between two peoples noted for their business-like qualities.

Among patrons of the Theatre these nights complaints are rife about the smoking that goes on in the pit and stalls. Those who sit in the dress circle have certainly a grievance, no less than the artists on the stage.

The date and time of the special general meeting of the Hongkong General Chamber of Commerce are Wednesday, the 18th inst., at 3.15 p.m. The business, as we previously announced, will be to discuss the question of local currency. The Chamber Room, City Hall, is the place of meeting.

William A. Wilson, the fugitive Disbursing Officer of the Captain of the Port's Bureau in Manila, is under arrest in Montreal, where he was captured by United States Secret Service agents with permission of the Dominion Government. The U.S. Secretary of War has sent extradition papers to Ottawa for the prisoner, who will immediately be returned to Manila for trial.

We find in the *Manila Times* the following very sensible criticism:—Lynch will unquestionably be added to the list of patriots whom the Irish will overextol, but we cannot see that this young man has done either himself or his country any good. Granting that it was commendable to go to South Africa and aid the Boers in their fight, we cannot follow the reasoning which prompted Lynch to return to England and place himself in the hands of a government that was bound to proceed against him.

As a result of a mass-meeting of some 600 or 700 Filipinos in the National Theatre, Manila, on the night of the 31st ult., a telegram was sent by Sr. Poblete and Dr. Gomez, the latter President of the Filipino Labour Union, to President Roosevelt protesting against the introduction of Chinese labour to the Philippines. The protest was strongly worded. At the meeting speeches were made by Sr. Poblete, Dr. Gomez, and others. Their denunciations of the Chinese on any and every ground were liberally applauded. Among those specially invited was Sr. Menacian, whose articles favouring the introduction of Chinese labour have aroused considerable attention among the Filipinos.

The active work of census-taking in the Philippines will commence on the 2nd prox.

The shortest way with editors! It is stated that Mr. Tillman, the Lieutenant-Governor of South Carolina, last month shot Mr. Gonzales, the editor of a local paper, in revenge for criticisms passed upon him.

The Chilean battleship *Constitution* has been launched from the yards of Messrs. Armstrong, Whitworth and Co., Elswick. The battleship, which was built in record speed, will carry the most powerful guns in the world.

The *Sportsman* reports that Mr. A. C. MacLaren has cabled to Australia stating that it would be wiser to defer the visit of the next English cricket team to Australia until September, 1904, when the men would be thoroughly rested.

A telegram to the *Manila Gaceta* announces that General Leonard Wood is to be appointed to the command in Mindanao, that General Randall will succeed General Wade, and that General Sumner will return to the States in July.

The U.S.S. *Rainbow* is coming hither from Manila to be docked and will return to the Philippines with Rear-Admiral Philip H. Cooper, who will be senior squadron commander of the U.S. naval forces in Asiatic waters, on board.

Isabelo de los Reyes, the Filipino agitator recently pardoned by Governor Taft, has broken forth in a tirade to the Spanish Press in Manila regarding his pardon. Under the heading, "I have not Asked for Pardon," he writes to the editor of *La Democracia* in strong terms.

Another powerful warship will soon be added to Rear-Admiral Evans's fleet. The new acquisition to the U.S. force in eastern waters will be the battleship *Wisconsin*. The vessel has been on the Pacific coast for some time and has been one of Rear-Admiral Casey's fleet. Before sailing for this station she will have a complete overhauling at the Bremerton navy yard on Puget Sound.

A Special Committee of the United States Senate has awarded ex-Queen Liliokealani, of Hawaii, \$28,475 as compensation for personal damages sustained by the annexation of Hawaii to the United States. The claim was for \$3,000,000 (about \$400,000) on account of the Crown lands taken over by the United States. Prince Kapiolani, one of the Congressional delegates of Hawaii, and a member of the former Royal house of the islands, pressed the claims of the ex-Queen.

A London despatch of the 15th ult. says:—In connection with a proposal to introduce Chinese to work the mines, the working men of Johannesburg have resolved to protest against Chinese immigration, and have issued a placard declaring that the £20,000,000 to be contributed by the Transvaal towards the cost of the war, as agreed upon by Mr. Chamberlain and the prominent citizens of Johannesburg, is the "price of the yellow agony." The *Daily Mail* states that Rand financiers propose to introduce on to the goldfields 100,000 coolies under contract. They will not be permanent settlers.

Advises received last week from the native correspondent of the *Shanghai Times* in Peking reported that the Qing Wa Chu (or Ministry of State Affairs) has received a telegram from the Tartar General Tseng Chi, at Moukden, to the effect that the mounted outlaws commonly known as the *Hung Hu Tzu* have become uncommonly bold of late. Under the leadership of Hu Ngan Lin and Chi Chou Tang, they have occupied a good part of the territory lying between Shuangtshih and Hsiao-kai-shan, and are levying tribute wholesale over that territory. They are said to number nearly 7,000 men and are well organised and armed. The efficiency of their organisation, he deters the Tartar General from proceeding against them. He reports that his force is not large enough to overcome them.

## SPORTING NOTES.

## TO-DAY'S RACES.

To-day, the last day of the Race Meeting proper, sees another ten events down for decision, and backers will look with more confidence to naming the winners. The opening race is the Spring Stakes, and after the dead-heat with *Muscatel* in the Blake Cup yesterday, *Silver Fox* must secure my suffrage; *Ben-y-Gloe* and *Joker* may fill the other places. Mr. Hart Back has a good chance for the Grand Stand Stakes with *The Pirate*, and second and third honours should fall to *Sequel* and *Clare*. For the Challenge Cup my choice is *Rare Rose*, *Algerine*, and *Pandur*, in the order named. In the Ladies' Purse I expect to see Mr. Master win with *Punch*, and *Countess* and *Vanity* placed. *Pickemorrow* should secure the Hongkong Stakes, followed by *Muscatel* and *Commoner*. In the Parson Cup I fancy most *Disguist*, *Style* and *Dalbul* being the probable second and third ponies; while the Phaethon Stakes may result in *Lady Lena's* victory from *Winning Rose* and *The Pirate*. The China Pony Champion Stakes offer excellent prospects. *Rare Rose* should be first, *Algerine* second, and *Pandur* third. This brings me to the Water Champions and in this race, after *Brilliant's* magnificent display yesterday, there should be no doubt that Lt.-Col. Hughes will be the proud owner. *Runaway Girl* should defeat *Chisai* for second place. Last of all come the *Nit Desperandum* Stakes. It is difficult to discriminate here between *Manhattan*, *Claimant*, and *Fancy*; while if *Silver Fox* does not previously win a race my vote is for Mr. Hart Back's horse.

ALIAS.

## TELEGRAMS.

"DAILY PRESS" SERVICE.  
FAR EASTERN AFFAIRS.

[FROM OUR CORRESPONDENT.]

SHANGHAI, 11th February, 5.20 p.m.

## DEATH OF WELL-KNOWN SHANGHAI RESIDENT.

Mr. Lewis Moore, chief engineer of the local Fire Brigade and District Grand Master died here to-day after a long illness.

## REUTERS'S SERVICE.

LONDON, 9th February.

## TIDAL DISASTER IN THE PACIFIC.

A tidal wave and hurricane swept over the Society Islands on the 13th January, by which 1,000 natives perished and 80 islands were devastated.

## THE UNITED STATES—ANTI-TRUST BILL.

The House has passed an anti-Trust Bill, which requires the great industrial combinations to disclose their articles of incorporation and financial corporations and conditions. The Bill prescribes restrictions and penalties. Strenuous efforts are being made to induce the Senate to reject the Bill.

## EXCITING INCIDENTS IN THE HARBOUR.

## EUROPEAN SAVED FROM DROWNING.

E. E. Smallwood, ship's mate, aged about 35, fell overboard from the last launch leaving Hongkong for Kowloon on Tuesday night, and was rescued by another European passenger, who gallantly jumped into the water when it was seen that Smallwood was incapable of reaching the life-buoys thrown him and was in imminent danger of drowning. A passenger on the launch gives the following interesting account of the occurrence:—"We were about a couple of hundred yards from the Hongkong wharf when I was startled by a sudden splash and shouts from below, on the lower deck. I sprang up and could just see a dark object floating past the stern of the launch. I detached one of the life-buoys and threw it as far as I could in the direction of the man in the water, but he made only a feeble and futile attempt to reach it, and I thought he had gone down. The launch was stopped and backed with remarkable celerity, considering that she had been going full speed, and as we neared the spot where the man was last seen we caught sight of him again, floating helplessly face downwards a little below the surface of the water, with his arms and legs extended. We shouted to him and threw more life-buoys, any of which, had he been able, he might easily have secured, for he was so close to the launch that we could drop the buoys almost on top of him. One, indeed, struck him, and I thought had sent him to the bottom, but he rose again to the same position, buoyed up by his coat, which spread out mat-like and kept him from sinking. Just then there was another splash, and when I looked I saw that another European passenger, a German, I think, whose name I do not know, was striking out for the drowning man. He reached him in the nick of time, and swam back with him to the launch, where ready hands dragged both on board. I thought at first that the man in the water was a Chinaman, but as I helped to lift him over the side I saw that he was an European. He appeared to be quite lifeless as we laid him down, and from a cut on his forehead it was evident that he had struck the side of the launch in falling and probably stunned himself. Fortunately there was a doctor amongst the passengers—Dr. Moses, of the U. S. transport *Sherman*—and to him no less than to the plucky German who took him from the water Smallwood owes his life. Dr. Moses, assisted by other passengers, adopted restorative measures, but about ten minutes had elapsed before Smallwood showed signs of life. The launch was steered for the steamer *Rubi*, where some brandy was procured and administered. Smallwood, in an unconscious state, was eventually carried by the same passengers who had attended him on the launch to Tsimshatsui Police Station where he was looked after. Smallwood was in the water for a space of only five minutes, but he remained insensible for hours, and had not recovered full consciousness at five o'clock in the morning, when he was sent to the Government Civil Hospital. Last evening we learned on enquiry that he was now all right.

## POLICE CONSTABLE TO THE RESCUE.

P. C. Connell, of the Water Police, seems to make a hobby of saving people from drowning. Quite recently he received at the hands of H. E. the Governor the Royal Humane Society's bronze medal and the *Bellicis* star, carrying with it a donation of \$25, for saving the lives of five Chinese whose junk was wrecked in the last typhoon that visited the Colony, and who would have perished but for P. C. Connell. The latest instance of his bravery occurred at 4.15 on the morning of Friday, the 6th inst. P. C. Connell was on duty in the harbour in a steam pinnace, and when near the *Empress of India* he heard cries for assistance. The pinnace was immediately headed for the spot, on reaching which a capsize sampan and four Chinese struggling in the water explained the reason for the shouts. Life-buoys were thrown from the *Empress of India*, but on account of the strong wind and tide the unfortunate people could not reach them. Thereupon P. C. Connell dived from the pinnace and rescued three persons, the fourth, who, like the others, was very much exhausted, being saved by the Chinese fireman of the launch, who followed P. C. Connell into the water.

HONGKONG JOCKEY CLUB  
RACE MEETING.

## SECOND DAY.

The second day's races of the Hongkong Jockey Club were favoured with excellent weather. In the morning there were indications that rain might be expected, but fortunately it did not come, and the day was fine, overcast but with occasional blinks of sunshine. There was a very big attendance, including H. E. the Governor and party and H. E. Major-General Gascoigne and party. The band of the 10th Bombay Infantry played musical selections during the day.

There were in all ten events. *Chisai*, which had run second in the Derby on the previous day, captured the Flyaway Stakes, second honours falling to *Schoolgirl*. In the second event, the Exchange Plate, four ponies faced the starter, and the winner was found in Mr. Potts's Desert King with *Algerine* next. In the third event, the Professional Cup, there were only two contestants, viz., Bay Ronald and Mayfly. Mr. Master rode Mayfly and landed his mount home an easy first. *Jigoku* added another wreath to his laurels by winning the German Cup, out of a field of five. Most interest centred of course in the race for the Garrison Cup, which was run off after tiffin. Speculation was rife as to whether or no Mr. Morgan Phillips's Legacy would manage to defeat the Derby winner. The race practically resolved itself into a fight between these two fine animals, and *Brilliant* was piloted home in front of Legacy with something to spare. *Finella* was the only other horse which was in the running and she finished a poor third. There was a big crowd for the Jockey Cup and the result was speculative. *Ben-y-Gloe* with Mr. Johnstone up, made all the running and won comfortably, *Starling* and *Manhattan* having to be content with second and third positions respectively. Neither *Rebel King* nor *Rare Rose* were able to hold their ground with *Pandur* in the Great Southern Stakes, which were won rather easily by the last-named. In the race for the Navy Cup, backers had an opportunity of laying on last year's Derby winner, General Gascoigne's Ivy, who shared popular favour with Mr. Master's Remnant. The contest was seen to be between these two from the fall of the starter's flag; Remnant won with a little to spare. The race for the Blake Challenge Cup was one of the best of the day. After a grand run up the straight *Silver Fox* and *Muscatel* finished in a dead heat well ahead of the field. However, when the heat was run off, *Muscatel* evinced superior stamina and romped home anyhow up the straight. In the last race, the Racing Stakes, Legacy at length landed a prize for her owner, Mr. Hart Back, and second and Sequel third.

THE FLYAWAY STAKES: a sweepstakes of \$10 each with \$750 added; winner to receive 70 per cent.; second 20 per cent.; and third 10 per cent.; for Hongkong water griffins; weight for inches as per scale; the winner of the Maiden Stakes 7 lbs. extra; the winner of the Derby 10 lbs. extra. Once round.  
Mr. Hunter's *Chisai*, 10st 8lbs ..... 1  
Mr. G. Master's *Schoolgirl*, 11st 6lbs ..... 2  
Mr. Hart Back's *The Pirate*, 10st 12lbs ..... 3  
Mr. Christie's *Tyrol*, 11st 8lbs ..... 4  
Captain P. Langlands' *Lady Lena*, 11st 10lbs (Mr. Brutton) 0

On the fall of the flag *Chisai* got away with the advantage in hand, followed by *Schoolgirl*, *Tyrol*, *The Pirate*, and *Lady Lena* in the order named. This position was maintained until the field was approaching the Black Rock, when *The Pirate* took third place and *Lady Lena* displaced *Tyrol*, who fell into the rear. Coming up the straight Mr. Master endeavoured to send *Schoolgirl* to the front, but the mare failed to stay and *Chisai* finished first, a length ahead. A similar distance separated second and third. Time, 1 min. 43 4/5 secs.

THE EXCHANGE PLATE: presented by the bankers and exchange brokers of Hongkong; second to receive \$150; and third \$50; for China ponies; weight for inches as per scale; previous winners at this Meeting of one race 7 lbs. extra; of two races 10 lbs. extra; China griffins allowed 10 lbs.; subscription griffins of Foochow 1902 and Amoy 1903 Meetings allowed 5 lbs.; entrance \$10. One mile and a half.  
Mr. G. H. Potts's *Desert King*, 10st 12lbs (Mr. Burkill) 1  
Mr. Wingard's *Algerine*, 11st 8lbs ..... 2  
Mr. F. B. Marshall's *Disguist*, 10st 9lbs (Mr. Willeumier) 3  
Messrs. A. P. Simpson and White's *Style*, 10st 11lbs\* ..... 4  
\* 2lbs over.

*Desert King* and *Algerine* jumped off in front of *Disguist* and *Style*, whom the leaders distanced before the Village was passed. From this point until half way up the straight *Algerine* and *Desert King* ran almost neck and neck, but the latter showed superior pace in the last eighth of a mile and won a good race by half a length from *Algerine*. *Disguist* and *Style* made a good race for third place, *Disguist* getting home about a length in front. Time, 1 min. 32secs.

THE PROFESSIONAL CUP: presented; second to receive \$150; and third \$50; for waters; weight for inches as per scale; previous winners at this Meeting of one race 7 lbs. extra; of two or more races 10 lbs. extra; Hongkong waters which have never won a race allowed 3 lbs.; griffins allowed 8 lbs.; entrance \$10. One mile and a half.  
Mr. Master's *Mayfly*, 10st 12lbs ..... 1  
Mr. Magpie's *Bay Ronald*, 10st 12lbs (Mr. Willeumier) 2  
Mr. G. H. Potts's *Rebel King*, 11st 1lb ..... 3  
Messrs. A. P. Simpson and White's *Style*, 10st 12lbs\* ..... 4  
Mr. Ellis Kadocrie's *Snowdrop*, 10st 12lbs (Mr. Clarke) 0

\* 3lbs over.  
*Rebel King* got off well at the start and kept his lead the first time past the post from *Rare Rose* and *Pandur*. In the back stretch *Rare Rose* challenged the leader. Then *Pandur* was sent to the front, and coming round the bend Mr. Burkill forced his pony into first place and increased his lead all the way up the straight, winning eventually by about four lengths. *Rare Rose* came on strongly and won second honours by a head from *Rebel King*. Time, 2 mins. 24 1/2 secs.

The *GERMAN CUP*: presented by the members of the German Club; second to receive \$150; and third \$50; for China griffins; weight for inches as per scale; entrance \$10. One mile and a quarter.  
Mr. G. H. Potts's *Jigoku*, 10st 12lbs ..... 1  
Mr. Hart Back's *Commoner*, 10st 12lbs (Mr. Crighton) 2  
Mr. J. H. Lewis's *Muscatel*, 10st 12lbs ..... 3  
Mr. C. H. Ross's *Ben-y-Gloe*, 10st 9lbs (Mr. Cruickshank) 0  
Mr. J. H. Lewis's *Claimant*, 11st 1lb\* ..... 4  
Mr. Tremearne's *Dewdrop* II, 11st 4lbs (Mr. Master) 0

\* 3lbs over.

responded gallantly, but was unable to stay and at the Village was two lengths behind. Mayfly increased the lead coming up the straight and won, going easily, by five lengths. Time 2 mins. 58 1/2 secs.

The *GERMAN CUP*: presented by the members of the German Club; second to receive \$150; and third \$50; for China griffins; weight for inches as per scale; entrance \$10. One mile and a quarter.

Mr. G. H. Potts's *Jigoku*, 10st 12lbs ..... 1  
Mr. Hart Back's *Commoner*, 10st 12lbs (Mr. Crighton) 2  
Mr. J. H. Lewis's *Muscatel*, 10st 12lbs ..... 3  
Mr. C. H. Ross's *Ben-y-Gloe*, 10st 9lbs (Mr. Cruickshank) 0  
Mr. J. H. Lewis's *Claimant*, 11st 1lb\* ..... 4  
Mr. Tremearne's *Dewdrop* II, 11st 4lbs (Mr. Master) 0

\* 3lbs over.  
Six ran. From a false start *Jigoku* broke away and was only pulled up near the Stand. The real start was a bad one, half the field being left at the post. *Muscatel*, on the rails, headed the lot, and when the Stand was passed on the first round the order was—*Muscatel*, *Ben-y-Gloe*, *Commoner*, *Jigoku*, *Dewdrop* II, and *Claimant*. They were bunched together, but at the Bridge *Muscatel* secured a better lead from *Ben-y-Gloe*, which in turn was passed by *Jigoku*. Mr. Crighton's mount challenged *Muscatel* on the incline up to the Black Rock, and coming down the hill drew on level terms with and passed the leader. So they ran as far as the bend, where *Commoner* drew away from the rack and passed *Muscatel*. The race was not over by any means, however, for pelling along on the rails *Muscatel* in the straight tried to regain his former advantage, but without success, the finish, which was a very close one, lying between *Jigoku* and *Commoner*. The former won by a long neck; a length and a half separated *Muscatel* from *Commoner*. Time, 2 min. 43secs.

*Jigoku* was objected to for bumping, but the objection, after being considered by the Stewards, was overruled.

THE GARRISON CUP: presented by the Officers of the Garrison; second to receive \$150; and third \$50; for Hongkong water griffins; weight for inches as per scale; previous winners 7 lbs. extra for each race won; entrance \$10. One mile.  
Colonel Hughes's *Brilliant*, 12st 3lbs ..... 1  
Mr. Morgan Phillips's *Legacy*, 12st 2lbs (Mr. Cox) 2  
Mr. Smith's *Finella*, 11st 7lbs (Mr. Burkill) 3  
Major-General Sir W. J. Gascoigne's *Ruby*, 12st (Mr. Cruickshank) 0  
Major-General Sir W. J. Gascoigne's *Clare*, 11st 6lbs ..... 4  
\* 2lbs over.

The horses got off to a fine start, *Clare* and *Ruby* taking the lead, followed by *Legacy* in third position, and *Brilliant* and *Finella* bringing up the rear. In this order the field pressed the post for the first time. Getting round to the back stretch, *Legacy* drew ahead with *Brilliant* in her wake, *Clare* and *Ruby* meanwhile tailing off and *Finella* taking up third place. Coming past the Village, *Legacy* was running neck and neck with the Derby winner, but in the straight *Brilliant* showed superior stamina and throwing off *Legacy's* challenge won by about two lengths. *Finella* a poor third, ten lengths behind. Time, 1 min. 55secs.

THE JOCKEY CUP: winner to receive \$300; second \$100; and third \$50; for China griffins; to be ridden by jockeys who have not had more than two winning mounts previous to this Meeting in Hongkong or China; weight for inches as per scale; previous winners barred; entrance \$10. Once round.  
Mr. C. H. Ross's *Ben-y-Gloe*, 10st 9lbs (Mr. Johnston) 1  
Mr. J. H. Lewis's *Starling*, 11st 1lb ..... 2  
Messrs. Deacon and Morris's *Manhattan*, 10st 12lbs (Mr. Morris) 3  
Mr. D. Macdonald's *Mistil*, 10st 12lbs (Mr. Clarke) 0  
Messrs. Deacon and Morris's *Martinez*, 10st 12lbs ..... 4  
Mr. Wheelwright's *Fancy*, 11st 4lbs (Mr. Geddes) 0  
Mr. Nibelung's *Hagen*, 10st 12lbs (Mr. Button) 0  
Lieut.-Col. Hughes's *Perky*, 10st 9lbs (Mr. Gegg) 0  
Mr. Houston's *Nicodemus*, 10st 12lbs\* (Mr. Rutherford) 0

\* 3lbs over.  
Nine ran. The race was a runaway one, for *Ben-y-Gloe*, which got away first at the start, led throughout, and won pulling up. The others finished in a procession. Time, 2 min. 1 sec.

THE GREAT SOUTHERN STAKES: winner to receive \$500; second \$150; and third \$50; for China ponies; weight for inches as per scale; previous winners at this Meeting of one race 7 lbs. extra; of two races 10 lbs. extra; China griffins allowed 10 lbs.; subscription griffins of Foochow 1902 and Amoy 1903 Meetings allowed 5 lbs.; entrance \$10. From the two mile post, once round and in.  
Mr. G. H. Potts's *Pandur*, 10st 12lbs ..... 1  
Mr. Buxey's *Rare Rose*, 11st 1lb (Mr. Burkill) 2  
Mr. G. H. Potts's *Rebel King*, 11st 1lb (Mr. Cox) 3  
Messrs. A. P. Simpson and White's *Style*, 10st 12lbs\* ..... 4  
Mr. Ellis Kadocrie's *Snowdrop*, 10st 12lbs (Mr. Clarke) 0

\* 3lbs over.  
*Rebel King* got off well at the start and kept his lead the first time past the post from *Rare Rose* and *Pandur*. In the back stretch *Rare Rose* challenged the leader. Then *Pandur* was sent to the front, and coming round the bend Mr. Burkill forced his pony into first place and increased his lead all the way up the straight, winning eventually by about four lengths. *Rare Rose* came on strongly and won second honours by a head from *Rebel King*. Time, 2 mins. 24 1/2 secs.

The *GERMAN CUP*: presented by the members of the German Club; second to receive \$150; and third \$50; for China griffins; weight for inches as per scale; entrance \$10. One mile and a quarter.  
Mr. G. H. Potts's *Jigoku*, 10st 12lbs ..... 1  
Mr. Hart Back's *Commoner*, 10st 12lbs (Mr. Crighton) 2  
Mr. J. H. Lewis's *Muscatel*, 10st 12lbs ..... 3  
Mr. C. H. Ross's *Ben-y-Gloe*, 10st 9lbs (Mr. Cruickshank) 0  
Mr. J. H. Lewis's *Claimant*, 11st 1lb\* ..... 4  
Mr. Tremearne's *Dewdrop* II, 11st 4lbs (Mr. Master) 0

\* 3lbs over.



The NAVY CUP, presented by the Officers of His Majesty's fleet, second to receive \$150; and third \$50; for Hongkong waters and Hongkong water griffins; weight for inches as per scale; previous winners at this Meeting 7 lbs. extra for each race won; Hongkong waters which have never won a race allowed 8 lbs.; entrance \$10. One mile and a quarter.

Mr. Master's Race, 11st 3lbs. (Mr. Master) 1  
Major-General Gascoigne's Ivy, 11st 6lbs. (Mr. Craikshaw) 2  
Mr. Master's Punch, 11st 11lbs. (Mr. Gudge) 3  
Mr. Pontifex's Countess, 11st 5lbs. (Mr. Pontifex) 0  
Mr. Kingston's Alford, 11st 13lbs. (Mr. Brutton) 0

Five ran. Good start, Ivy leading. Passing the Stand for the first time. Major-General Gascoigne's mare, which was much fancied, still held premier place, followed by Countess, Alford, Punch, and Remnant in the order named. Splendidly ridden. Remnant passed first and then another, but could not just then diminish Ivy's lead, the latter, as a matter of fact, slightly improving it. At the turn Mr. Master's mount challenged and came through to the front, Ivy being now under the whip but still making a game race of it. She could not, however, defeat Remnant, who won by two lengths. Time, 2 min. 25 sec.

The "BLAKE" CHALLENGER CUP, presented by His Excellency Sir Henry A. Blake, G.C.M.G., for China griffins, to be won twice by points the *bona fide* property of the same owner or owners; winners to receive 70 per cent.; second 20 per cent.; and third 10 per cent. of the entrance fees; when the Cup is won outright the entrance fees to go to second and third in the proportion of 75 per cent. and 25 per cent. weight for inches as per scale; winner of the German Cup 10 lbs. extra; other winners 5 lbs. extra; penalties accumulative; entrance \$10. One mile.

Mr. J. H. Lewis's Muscatel, 11st 3lbs. (Mr. Moller) 1  
Mr. Hart Buck's Silver Fox, 11st 12lbs. (Mr. Willeumier) 2  
Mr. Buxey's Winter Rose, 11st 9lbs. (Mr. Cox) 3  
Mr. C. Rademacher's Joker, 11st 11lb. (Mr. Mackie) 0  
Mr. E. G. Smithers's Portasia, 10st 9lbs. (Mr. Johnston) 0  
Mr. F. B. Marshall's Mad Mullah, 11st 4lbs. (Mr. Rathford) 0  
Mr. J. H. Lewis's Claimant, 11st 11lb. (Mr. Armstrong) 0

Muscatel showed up at the start, with Portasia and Claimant in hot pursuit, and this was the order of the field when they passed the Grand Stand for the first time. Silver Fox, Winter Rose, Joker, and Mad Mullah falling out in the order named. Going round to the back stretch Portasia began to show up well and went to the front followed by Joker. By the time the Black Rock was reached, however, Muscatel had regained its position closely followed by Silver Fox with Winter Rose lying a good third. So fast was the pace set by Muscatel and Silver Fox coming round the bend and up the straight that the rest of the field was hopelessly outdistanced and these two raced home neck and neck, result, a dead heat. Winter Rose a poor third.

The dead heat was run off after allowing the ponies a breathing space. Muscatel jumped off in front but Mr. Moller rode easy till Silver Fox drew level, which position was maintained until they neared the Black Rock. Going up the hill Muscatel drew ahead and was leading by five lengths opposite Wongneichong village while Mr. Hart Buck's pony was showing evident signs of distress. Both were under the whip coming home but the result was never in doubt and Muscatel won as it liked with 20 lengths in hand.

The RACING STAKES, a sweepstakes of \$10 each with \$400 added; second to receive \$150; and third \$50; for Hongkong water griffins; weight for inches as per scale; previous winners barred. One round.

Mr. Morgan Phillips's Legacy, 12st 2lbs. (Mr. Master) 1  
Mr. Hart Buck's The Pirate, 10st 12lbs. (Mr. Willeumier) 2  
Mr. E. H. Hinds's Sequah, 11st 11lb. (Mr. Wright) 3  
Messrs. Clarke and Pontifex's Brigshaw, 11st 11lb. (Mr. MacMillan) 0  
Mr. Pontifex's Mabelle, 11st 6lbs. (Mr. Pontifex) 0  
Mr. R. K. Leigh's Will o' the Wisp, 11st 11lb. (Mr. Clarke) 0  
Mr. Buxey's Winning Rose, 11st 10lbs. (Mr. Cox) 0  
Mr. Christie's Tyro, 11st 5lbs. (Mr. Johnston) 0  
Major-General Gascoigne's Ruby, 12st 11lb. (Mr. Craikshaw) 0  
Mr. Hart Buck's Wallflower, 10st 2lbs. (Mr. Gudge) 0

Ten ran. A dingdong race all the way round, Legacy winning easily. The others tailed out in the following order—The Pirate, Sequah, Brigshaw, Ruby, Winning Rose, Tyro, Wallflower, Will o' the Wisp, and Mabelle. Time, 1 min. 44 sec.

Today's races are as follows—

THIRD DAY.  
The SPRING STAKES, value \$400; second to receive \$150; and third \$50; for China griffins; weight for inches as per scale; previous winners of one race 5 lbs. extra; of two races 7 lbs. extra; of three races 10 lbs. extra. Entrance \$10. From the 7 mile post, once round and in.

The GRAND STAND STAKES, value \$750; second to receive \$250; and third \$100; for Hongkong water griffins; weight for inches as per scale; winner of the Derby 10 lbs. extra; of the Maiden Stakes 7 lbs. extra; of any other race with the exception of the Encouragement or Racing Stakes 5 lbs. extra; penalties accumulative; non-winners allowed 5 lbs. Entrance \$10. One mile and a quarter.

The CHALLENGER CUP, presented by J. J. Bell-Irving, Esq., a forced entry of \$5 each; for China ponies; weight for inches as per scale; to be won two years consecutively by a pony or ponies the *bona fide* property of the same owner or owners; winner to receive 70 per cent., second 20 per

cent., and third 10 per cent. of the entrance fees; when the Cup is won outright the entrance fees to go to second and third in the proportion of 75 per cent. and 25 per cent. One mile and three quarters.

The LADIES' PURSE, presented; second to receive \$150; and third \$50; for Hongkong waters and Hongkong water griffins; weight for inches as per scale; previous winners at this Meeting 7 lbs. extra for each race won; Hongkong waters which have never won a race allowed 8 lbs.; griffins allowed 10 lbs.; unplaced runners allowed 5 lbs.; entrance \$10. One mile.

The HONGKONG STAKES, winner to receive \$750; second \$250; and third \$100; for China griffins; weight for inches as per scale; winner of the German Cup 5 lbs. extra; entrance \$10; one mile and a half.

The PARKER CUP, presented; second to receive \$150; and third \$50; for China ponies; weight for inches as per scale; winners of one race at this Meeting 5 lbs. extra; of two or more races 7 lbs. extra; unplaced ponies allowed 5 lbs. China griffins allowed 10 lbs.; subscription griffins of Poochow 1902 and Ancey 1903 Meetings allowed 5 lbs.; entrance \$10; one mile.

The PHAETHON STAKES, a sweepstakes of \$10 each with \$300 added; second to receive \$150; and third \$50; for Hongkong water griffins; weight for inches as per scale; previous winners barred; three quarters of a mile.

The CHINA PONY CHAMPION STAKES, with \$750 added; a forced entry for all winners at this Meeting; entrance for winners of one race \$20; of two races \$30; of three or more races \$50; second to receive \$250; and third \$100. Weight for inches as per scale. One mile and a quarter.

The WALKER CHAMPION STAKES, with \$750 added; a forced entry for all winners at this Meeting; entrance for winners of one race \$20; of two races \$30; of three or more races \$50; second to receive \$250; and third \$100; weight for inches as per scale. One mile and a quarter.

The NIP DESPERANDUM STAKES, a sweepstakes of \$5 each with \$250 added; second to receive \$150; and third \$50; for China griffins which have run and not won a race; weight for inches as per scale. Half a mile.

POLLARD'S LILLIPUTIAN CO.

A piece more in accord with the spirit of gaiety at present abroad in the Colony, a spirit engendered by the recurrence of our annual Races Meeting, which everyone feels bound to make an effort to attend, could not have been chosen than that of *A Gaiety Girl*, the comedy staged at the Theatre Royal last evening by Pollard's versatile juvenile combination. Needless to say, the house was full, and was never in better humour; those whose fancies at the Races had realised expectations and justified expenditure in the backing of them were fanned to the necessary appreciative pitch, whilst less fortunate speculators forgot the "sure things" that had, alas! proved but broken reeds and laughed as heartily as anyone at the humorous story related from across the footlights. *A Gaiety Girl* possesses an attraction equal to if not greater than that of *The Belle of New York*, than which it is perhaps even more tedious. However, putting distinctions to one side, the production, admirably staged, proved a worthy addition to the successes already gained by the Lilliputians. The comedy is too well known and appreciated to need either introduction or commendation, and so we shall content ourselves merely with discussing the appearance made by the ambitious little performers who essayed its presentation.

Interest generally centred in Master Jack Pollard and Miss Daphne Pollard. Miss Daphne was not the most important part in the cast, but the little lady has already given such undoubted proofs of her ability that in her case the question of *role* becomes a detail hardly to be considered in relation to her competency of the stage; enough that she takes a part, and that she will not allow it to be relegated to obscurity. She was the chaplain, the Rev. *Monsieur Dierley*, and fulfilled as such the promises of her earlier appearances in *The Belle of New York* and *Paul Jones*. Master Jack Pollard, too, was excellent, and as *Sir Lewis Gray*, the judge of the Divorce Court, imparted to the character that touch of personality which made his other representations so successful. He sang well, once, as a bit of "gag" from the stalls, and was encased four times. *Lady Virginia Forrester* had a charming delineation in Miss Connie Pollard; and Miss Nellie McNamara, the stage wife of Master Jack Pollard, appeared creditably in the part of *Lady Gray*. Miss Lillie Moore as *Capt. Fitzcarron*, Miss Irene Loftus as *Lieut. Rivers*, and Master C. Bindloss as *Lieut. Furgur*, three dashing officers of the Life Guards, were as attractive in their respective military roles as Miss Ivy Trott (*Capt. Goldfield*) and Master Willie Thorne (*Major Barclay*) were in theirs. *Mimic*, a French maid, had a capable exponent in Miss May Topping, and the part of *Lady Aldwin* was forcefully portrayed by Miss Alice Pollard. The remainder of the distribution of an effective cast was as follows:—

Miss Gladys Stourton	Charges of Lady Virginia	Miss E. Bennett
Miss Daisy Ormsbury		Miss Florio Sharp
Miss Rhoda Willeford		Miss Edie Probble
Miss Irene Finlay		
Miss May Martin		
Miss Mary Martin		
Miss Leupold		
Miss Daisy Chard		
Miss Alice McNamara		
Miss Ruby Robe		
Master Ed. McNamara		

The piece was appropriately mounted and dressed, and the various *pas de deux* were gracefully executed, an Irish jig receiving special favour. The comedy will be repeated this evening.

## SWATOW.

(FROM OUR CORRESPONDENT.)

Swatow, 9th February.  
NEW MISSION HOSPITALS.

A very pleasant and rare ceremony took place here on Friday last, the 6th instant, when the new Swatow Mission Hospital, situated close to the English Presbyterian Mission premises, were officially opened. In response to the invitations issued, almost all the foreign residents were present at the function. There was also quite a crowd of Chinese belonging to the upper classes as well as Chinese officials and the local Consular representatives. Several of the native officials were prevented from attending owing to having gone to Chowchow to offer their condolences to the Taotai on his recent bereavement. A dedicatory service, partly in English and partly in Chinese, was first held in the hospital chapel. Dr. Lyall, in a neat discourse, then gave a retrospect of the existence of Mission hospitals in Swatow, which was listened to with great interest. It appears that the first Mission hospital was built here about 30 years ago. He also incidentally mentioned that the cost for the building of the present hospitals was defrayed by subscription, to which Mr. Richardson, head of Messrs. Bradley & Co., theopist, magnificently contributed. \$20,000 were also sent from England. The hospitals, consisting of one department for men and one for women, the former comprising 180 and the latter 100 beds, and built after the most modern system, were subsequently opened by Messrs. Richardson and Tan Ho-teng, who had the keys handed to them by Dr. Lyall and Miss Alexander, M.D., respectively. The two latter were stirred in their academic robes and afforded quite an interesting aspect to those present. The interesting aspect to those present. The opening performance having ended, tea was served for all in the hospital chapel. A function of a similar nature will take place some time next year, when an Anglo-Chinese college will be inaugurated here.

## HONGKONG AND WHAMPOA DOCK CO., LD.

The following is the report of the board of directors of the Hongkong and Whampoa Dock Company, Limited, to the ordinary yearly meeting of shareholders, to be held at the offices of the Company, Queen's Buildings, Victoria, Hongkong, on Monday, the 23rd February, at noon:—

Gentlemen.—The directors have now to submit to you their report, with a statement of accounts for the half year ended 31st December, 1902.

The net profit for the six months, after paying interest due and all charges, amounts to \$363,614.5 to which have to be added the balance brought forward from last account 263,392.69 \$627,006.84

and from this have to be deducted:—  
Directors' fees ... \$10,000.00  
Auditors' fees ... 750.00  
10,750.00

leaving available for appropriation \$616,256.84

The directors recommend that a dividend for the half year of 10 per cent. or \$250,000, be paid to the shareholders; and a bonus of \$20,000 to contributing shareholders; that \$75,000 be written from the value of Kwloon Dock, \$15,000 from the Cosmopolitan Dock, \$10,000 from the floating plant and the balance, \$196,256.84, be carried to the new account.

The engine works building proper is completed. The equipment of electric power has been started by the fitting of three powerful electrically driven cranes which have been at work for some time and have greatly facilitated the erection and transporting of the machinery for the *Kinshan* and other work. The new powerful twin-screw tug *Robert Cooke* was put into service on 1st January. The river steamer *Kinshan* has been successfully launched and the engines and boilers are now on board. The dredger *Canton River* has been thoroughly repaired in the hull and a large quantity of new machinery for the dredge at considerable cost has been fitted. She is in first-class condition and is now let to Messrs. Butterfield & Swire and at work at their new dock entrance. The repairs to the new forgo hammer thrown down by the landslide in July have been completed and the hill has been cleared behind to prevent a recurrence.

The directors recommend the inauguration of a provident fund for the benefit of the Company's European staff and have made, subject to the approval of shareholders, an offer on the following lines:—The staff to contribute 3 per cent. of their salaries, on which the Company would allow interest at the rate of 5 per cent. per annum, and to further add to the fund a similar contribution.

DIRECTORS.  
The Honourable J. J. Bell-Irving and Mr. A. Haupt having left the Colony and Mr. H. P. White having resigned his seat, the Honourable C. W. Dickinson and Messrs. C. Michell and J. H. Lewis have been invited by the directors to the vacant seats at the Board. These appointments require to be confirmed by the shareholders at this meeting. In accordance with clauses 78 and 85 of the Articles of Association, Messrs. N. A. Fieles and G. H.

Medhurst retire by rotation, but being eligible, offer themselves for re-election. The Honourable R. Shewan resigned his seat at the Board in November last. Sir Paul Chater has been appointed Chairman for the year 1903.

AUDITORS.  
The accounts have been audited by Messrs. Thomas Arnold and H. U. Jeffries, the latter acting for Mr. Fullerton Henderson, who is absent from the Colony. Messrs. Arnold and Henderson are eligible for re-election.  
D. E. BROWN,  
Chairman.

Hongkong, 10th February, 1903.

The accounts are as follows:—  
CAPITAL ACCOUNT.

31st Dec. 1902.	ASSETS.	\$ c.
To value of Aberdeen Docks, as per last statement		100,000.00
Kowloon.		
To value of Kowloon Docks, as per last statement		8,918,004.88
Less amount since written off		129,504.85
		1,738,500.00

To amount paid on account of removal of ball on the new extension, Kwloon wharves lot No. 27	3,353.70
To amount paid on account of two new houses for European foremen	7,986.64
To amount paid on account of erecting and fitting up new hydraulic and compressed air installations	11,945.00
To amount paid for fire service extension	1,055.19
To amount paid on account of office extensions	2,921.00
To amount paid on account of erecting and fitting up shed into stores	1,546.00
To amount paid on account of removing hull at back of new wharf	10,025.20
To amount paid for new plant for shipbuilding yard	8,039.60
To amount paid on account of new electric installation	30,831.10
To cost of new machine tools for boiler shop	2,645.00
To cost of new machine tools for cooper's shop	141.00
To cost of new machine tools for sawmill	314.00
To cost of new machine tools for engine shop	279.00
	1,906,420.54

To value of Cosmopolitan Dock, as per last statement	340,676.92
Less amount since written off	31,676.92
	309,000.00
To amount paid on account of four new houses for European foremen	6,797.70
	315,797.70

Tugs, Dredgers, Launches and Lighters.	
To value of <i>Penne</i> , as per last account	15,000.00
To value of <i>Robert Cooke</i> ...	138,750.00
To value of dredger <i>Canton River</i> , as per last account	10,000.00
Add cost of reconstruction	85,700.00
	179,500.00

To value of steam launches, steam lighters, barges and boats, as per last account	110,755.99
Less amount since written off	8,255.99
	102,500.00
Add cost of one new launch, less one launch sold	6,966.00
	109,466.00

To sundry debtors	430,006.00
To value of material on hand	312,334.70
	1,691,240.68
	\$4,764,802.62

31st Dec., 1902. LIABILITIES.	\$ c.
By shareholders for 50,000 shares of \$50 each, fully paid up	2,500,000.00
By Admiralty loan £20,000 0 0	
Loss repayments 13,11 19 7	
	20,888 95 1/2
By sundry creditors	1,551,074.47
By balance of profit brought forward from last account	233,992.69
By profit	363,614.15
	\$27,006.84
	\$4,764,802.62

REVENUE ACCOUNT.	\$ c.
31st Dec. 1902.	
To interest	37,824.45
To town rent	3,003.05
To fire insurance	4,392.88
To office expenses, salaries, stationery and rent of new office	40,591.63
To drawing office expenses and salaries	17,789.70
To legal expenses, and contingent liability	16,389.74
To Admiralty loan exchange adjustment	6,234.04
account	363,614.15
To profit	\$490,832.11

1st July to 31st Dec. 1902.	\$ c.
By net earnings of the Company's three establishments	482,556.40
By towing, net earnings	6,434.45
By dredger, net earnings	1,935.78
By scrip fees	193.00
By bonus on insurance premia, &c.	168.59
	\$490,832.11

LATEST STEAMER MOVEMENTS.

The C.P.R. steamer *Empress of Japan* left Yokohama on the 11th inst., at 9 a.m.

The Imperial German mail steamer *Premessa*, which left here on the 7th inst., a.m., arrived at Shanghai on the 10th inst., a.m.

The C.P.R. steamer *Athenian* left Vancouver on the 9th inst., p.m., for Hongkong via the usual ports of call.

The Indo-China steamer *Namsang*, from Calcutta and the Straits, left Singapore for this port on the 10th inst., p.m.

The A.L. steamer *Austria* left Moji for this port yesterday, a.m.

## FOR THE RACES.

## GOERZ'S PATENT STEREO BINOCULAR COMBINES.

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PHOTOGRAPHIC GOODS STORE,

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Hongkong, 9th February, 1903.

## BATTERED SILVER.

The average price of an ounce of silver on the London market in 1872 was 60½d. On 27th November, 1902, it touched 21½d.; and though it has since recovered 3d. to 3d. there seems no valid reason to anticipate any substantial improvement. The devaluation of values represented by the evanescence of the intervening 3s. 2d. may be estimated from the fact that a fall of 6d. in the value of the Haikwan tael since the signature of the Protocol in September 1901 will aggravate by nearly H. Tls. 30,000,000 the incidence of the indemnity if China is held bound to pay £67,500,000 in gold instead of the 450,000,000 of silver taels originally named. For the practical effect of requiring a country with a silver standard to pay money to countries with a gold standard is to compel the former to buy gold; and the lower silver falls the more has to be given to complete the tale. It is scarcely surprising, in these circumstances, that China should desire to refer to the Hague tribunal the question whether 450,000,000 of Haikwan taels meant that specific sum or £67,500,000 in gold calculated at the rate of 3s. to the tael. That the language employed in the Protocol should leave room for doubt may give the cynical occasion to blaspheme. The signatories might deny, possibly, that it does, and contend that the deduction (in the first clause of Art. 6) that these 450,000,000 of Haikwan taels "represent the total amount of the indemnities for States, companies, or societies, private individuals and Chinese" is elucidated rather than contradicted by a subsidiary statement that they "constitute a gold debt calculated at the rate of the Haikwan tael to the gold currency of each country" at the rates indicated. Yet one of the Chinese arguments—and it seems a strong one—is that the very schedule of periodical payments of instalments is expressed in taels and makes no mention of gold or exchange! Washington, at least, is believed to support the Chinese contention; and the solution will be awaited with interest by everyone connected with the East. For the same cause which threatens to aggravate the incidence of the indemnity will add some Tls. 50,000,000 also to the cost of China's imports (taking these at Tls. 235,000,000 excluding opium) unless the foreign exporter is prepared to accept the loss; and the effect of these things is cumulative: the obligation to remit an additional Tls. 90,000,000 would have a further depressing effect. We have heard a great deal lately, about the oppression of *lekin*; but here is imposed, by a simple and calculable movement in exchange, a four times greater burden than *lekin* would imply if it were collected on the whole foreign import trade instead of—as it probably was—on about a third!

That silver would be depressed by the indemnity remittances was, as we have hinted, to be foreseen; but the effect would not have been so great if it had been a question of the indemnity remittances alone. The misfortune had been, from the first, that the effect of each blow dealt to silver has been progressive; every fresh fall causes a fresh panic, accompanied generally by fresh attempts on the part of silver-using countries to get on what appears to them to be the more stable basis of gold—until a crisis has been reached which may justify a brief retrospect over the history of the last thirty years.

Thirty years ago the price of silver had seemed to be fixed by some law of nature in the immediate neighbourhood of 60d., which represented a relative value of 15½ oz. to 1 oz. of gold. Exports might know that the stability was due to the attitude of the Latin Union, and especially to the power of the French mint; but participants in the knowledge were few. From the earliest dawn of commercial history the world had used both gold and silver as legal tender money; and, though different states had slightly different ratios, the relative value of the two metals had been maintained for 200 years within the limits of a unit. The first rift in the late was the decision of England— for reasons which it would take too long to discuss—to disrate silver as legal tender money and make gold the single standard. When we resumed specie payments after the close of the Napoleonic wars. The effect was not immediately felt, because the mints of other nations remained open to the coinage of both metals as before. The event which actually broke up the financial concord was the Franco-German war; and the way it came about seems to have been this. England

was the first commercial nation in the world: England had a gold standard; and Prince Bismarck and his advisers seem to have imagined an intervening link of cause and effect, and completed a syllogism by saying "England's gold standard is the cause of her commercial greatness." Having arrived at that conclusion, the desire to copy our example naturally ensued; and the £200,000,000 which the victors exacted from France enabled them to carry out their project. Germany changed, in 1872, from a silver to gold basis. France—not unnaturally disinclined to assist an operation performed at her expense—closed her mints against Germany's demonstated silver; and the rift between the two metals, which has ever since gone on widening, began. Neither Prince Bismarck himself nor any other living statesman appears to have realised the consequences that might ensue. Silver and gold had always seemed to keep together by some sort of natural equipoise; and it was never dreamed, probably, that they would part. We have neither space nor purpose to enter, here, into details of the controversy between Bimetallists and Monometallists as to the causes of the fall not only of silver but of commodities generally that did actually occur. The economic world divided itself into two camps; one affirming that it was a question of over-production—that silver and other commodities were falling because they were being superabundantly produced; the other that gold was

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Ale, Light Gravity	18.50	\$2.35
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Ale, Light Gravity	8	Pts. 21.00 2.65
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Do. do.	8	Pts. 27.00 3.40
Do. do.	8	Pts. 18.00 4.50
Dortmund, Pilsener	4	Pts. 18.00 3.00
Do. do.	4	Pts. 16.50 4.15
El Capitan	6	Pts. 16.50 2.75
Do. do.	4	Pts. 16.50 4.15
Jubilee	6	Pts. 16.50 2.75
Do. do.	4	Pts. 17.00 4.25
Munich, Dark	4	Pts. 17.00 2.85
Do. do.	6	Pts. 17.00 4.70
Blatz, American	6	Pts. 28.00 2.90
Do. do.	10	Pts. 28.00 2.



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## NEW ADVERTISEMENTS

## WANTED.

A GENTLEMAN to Sell against high Commission an easily saleable article the Captains and Sailors.

Please apply to—

M. N.

Care of Daily Press Office.

Hongkong, 12th February, 1903. [507]

## TO LET.

TWO LARGE ROOMS and one SMALL ROOM, suitable for Offices, in Ice House Street, near the Mercantile Bank.

Apply to—

DAVID SASSOON &amp; CO., LD.

Hongkong, 12th February, 1903. [505]

## TO LET.

THREE FURNISHED BEDROOMS with Board, from the 1st March, on the higher levels.

Apply by letter to—

B. L.

Care of Daily Press Office.

Hongkong, 12th February, 1903. [502]



PERSEVERANCE LODGE OF HONGKONG, No. 1,465, E.C.

A REGULAR LODGE will be held at the FREEMASONS HALL, on MONDAY, the 16th instant, at 5 for 5:30 p.m. precisely. Visiting Brethren are cordially invited to attend.

Hongkong, 12th February, 1903. [503]

## NOTICE.

HONGKONG GENERAL CHAMBER OF COMMERCE.

A SPECIAL GENERAL MEETING of the MEMBERS will be held on WEDNESDAY, 18th FEBRUARY, 1903, at 3:15 o'clock P.M., in the CHAMBER ROOM, City Hall, for the purpose of discussing the question of Local Currency.

By Order,

A. R. LOWE,

Hongkong, 11th February, 1903. [501]

## PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

MONDAY,

the 16th FEBRUARY, 1903, at 3 P.M., at "OENARA, the Residence of Staff-Surgeon Captain, R.N.,

A QUANTITY OF HOUSEHOLD FURNITURE (Full particulars from Catalogue).

On view from Saturday, the 14th inst.

TERMS:—Cash on delivery.

GEO. P. LAMBERT, Auctioneer.

Hongkong, 12th February, 1903. [506]

M. S. DOLLAR STEAMSHIP COMPANY.

FOR SAN FRANCISCO.

THE Company's Steamship

"ARAB" Captain Gow, will be despatched as above on TUESDAY, the 17th inst., at Noon.

This Steamer has superior accommodation for First Class Passengers, and is fitted throughout with Electric Light.

For Freight or Passage, apply to ARNOLD, KAHNBERG & CO., Agents.

Hongkong, 12th February, 1903. [504]

OWNERS of HOUSES situated in the Eastern Division of the City of Victoria and in the Eastern Division of Kowloon who have not had their premises LIMEWASHED and CLEANSED in accordance with law, are reminded that the period during which the work should be finished, ends on the 28th February, 1903, and the Sanitary Board being convinced of the necessity of cleanliness in its efforts to STAMP OUT PLAGUE, is determined to RIGOROUSLY PROSECUTE any owner in default after the above named date.

The Eastern Division of the City lies to the East of Garden Road. The Eastern Division of Kowloon is all that part of the Kowloon Peninsula to the East of Robinson Road and includes Hungnam and part of Tsimshatsui.

By Order,

G. A. WOODCOCK,

Sanitary Board Office,

1st February, 1903. [395]

WANTED by an old established firm of Cotton Spinners and Manufacturers, who desire to establish an Agency in the China Market, a Competent REPRESENTATIVE prepared to devote himself exclusively to their interests and able to influence the best class of business. Address: MANCUNENSIS, c/o Messrs. PRICE, WATERHOUSE & CO., 3, FARRER'S PLACE, OLD JEWRY, LONDON, E.C., ENGLAND. [410]

AUTOMATIC MAUSER PISTOLS.

CALIBRE 7.63 mm.

With CHAMBER for 10 CARTRIDGES FIRING 10 SHOTS in 2 SECONDS.

SIEMSEN & CO.

HONGKONG 3rd October, 1900. [66]

HONGKONG CHEONG & CO., TAILORS, DRAPERS AND OUTFITTERS.

ESTABLISHED IN HONGKONG FOR OVER 30 YEARS.

Clothing made to fit to perfection. Silk Goods of all kinds. Chinese Grass Cloth and Embroidery.

Address—Nos. 60 and 62, QUEEN'S ROAD CENTRAL (South side)

Hongkong, 6th September, 1902. [2239]

## AUCTIONS

## PUBLIC AUCTION.

THE Undersigned has received instructions to Sell by Public Auction, on

TO-MORROW (FRIDAY), the 13th FEBRUARY, 1903, at 2:30 P.M., at his SALES ROOMS, Duddell Street,

A QUANTITY OF VALUABLE HOUSEHOLD FURNITURE,

Comprising—

SADDLE-BAG and PLUSH UPHOLSTERED DRAWING-ROOM SUITE,

EASY CHAIRS, OCCASIONAL TABLES, CLOCKS, CARPETS, RUGS, LACE CURTAINS, BLACKWOOD COUCH,

HALL CHAIRS, CABINETS, FLOWER STANDS and STOOLS, &c., &c.

TEAK SIDEBOARDS with BEVELED MIRROR, DINING TABLE and CHAIRS, DINNER WAGGONS, OVERMANTELS, CUTLERY, GLASS, and CROCKERY WARE, PICTURES, ORNAMENTS, &c., &c.

DOUBLE BRASS-MOUNTED BED-STEADS, WARDROBES with BEVELED MIRROR, TOILET TABLES, MARBLE-TOP WASHSTANDS, FENDERS, TOILET REQUISITES, &c., &c.

On View from Thursday, the 12th February. Catalogues will be issued.

TERMS:—Cash on delivery.

GEO. P. LAMBERT, Auctioneer.

Hongkong, 7th February, 1903. [463]

## PUBLIC ROUP.

THE Undersigned has received instructions to Sell by Public Roup, on

WEDNESDAY, the 18th inst., at 3 P.M., near the Fountain, opposite the City Hall,

SEVERAL RACE HORSES and PONIES (including many favourites at the Race Meetings).

Particulars as per Catalogues, which will be issued the morning of the Sale.

HUGHES & HUGH, Auctioneers.

Hongkong, 10th February, 1903. [483]

## PUBLIC AUCTION

OF VALUABLE LEASEHOLD PROPERTY

known as No. 50, Elgin Street, Victoria, Hongkong,

to be sold by order of the Mortgagees in One Lot,

on WEDNESDAY,

the 18th FEBRUARY, 1903, at 3 P.M., at his AUCTION ROOMS, Duddell Street,

by Mr. GEO. P. LAMBERT, Auctioneer.

THE Property consists of the Piece of Ground registered in the Land Office as Inland Lot No. 1292 with the Buildings thereon known as No. 50, Elgin Street.

The Property is held from the Crown for the residue of the term of 999 years granted by a Crown Lease dated the 1st day of September, 1882.

For further Particulars and Conditions of Sale apply to—

EWENS & HARSTON, Solicitors, or

Mr. GEO. P. LAMBERT, Auctioneer.

Hongkong, 10th February, 1903. [485]

## HONGKONG JOCKEY CLUB.

RACE MEETING, 1903.

TO-DAY (THURSDAY) AND SATURDAY (OFF-DAY).

12th and 14th FEBRUARY.

TICKETS of ADMISSION to the GRAND STAND and ENCLOSURE may be obtained from Messrs. KELLY & WALSH, LD., or at the Gate. Price 37 for the Meeting (excluding the Off-Day), or 53 per day.

Tickets for the Off-Day, 52.

No one admitted without a Ticket to be shown to the Ticket Inspector at the Gate.

J. GRANT, Secretary.

Hongkong, 4th February, 1903. [417]

## HONGKONG JOCKEY CLUB.

THE STEWARDS request the pleasure of the presence of the LADIES at the GRAND STAND and ENCLOSURE during the Races on the 12th and 14th instants.

An Enclosure will be reserved for Members and Members' Wives and Families. Tickets for which are being sent out with the Members' Tickets.

All Tickets must be produced to gain admission.

J. GRANT, Secretary.

Hongkong, 4th February, 1903. [418]

## HONGKONG JOCKEY CLUB.

NO SERVANTS will be allowed inside the ENCLOSURE of the RACECOURSE during the Race Day WITHOUT TICKETS, which can be had on application to the Undersigned.

J. GRANT, Secretary.

Hongkong, 4th February, 1903. [419]

## HONGKONG JOCKEY CLUB.

NOTICE TO MEMBERS.

A ONE DAY'S RACE MEETING will be held early in APRIL next, provided sufficient entries are received.

Particulars and Conditions as to Programme will appear later.

By Order,

A. S. ANTON, Acting Clerk of the Course.

Hongkong, 24th January, 1903. [337]

## HONGKONG RIFLE ASSOCIATION.

THE ANNUAL GENERAL MEETING of the MEMBERS of the ASSOCIATION will be held at the HONGKONG HOTEL, on FRIDAY, 20th FEBRUARY, at 5 o'clock P.M. for the purpose of passing the Accounts for 1902, electing a Committee and Officers for 1903, and to consider a proposal to amalgamate with the Army Rifle Association. Members are earnestly requested to attend.

M. S. NORTHCOLE, Hon. Secretary.

Hongkong, 7th February, 1903. [110]

## NOTICE OF REMOVAL.

WANG HING, JEWELLER, has REMOVED on the 11th FEBRUARY to No. 10, QUEEN'S ROAD CENTRAL (opposite Messrs. KELLY & WALSH).

Hongkong, 9th February, 1903. [472]

## ENTERTAINMENTS

THEATRE ROYAL, CITY HALL.

POLLARD'S LILLIPUTIAN OPERA CO.

TO-NIGHT AND TO-MORROW NIGHT, 12th and 13th FEBRUARY:

"A GAIETY GIRL."

LAST TWO PERFORMANCES

NEXT SATURDAY, 14th FEBRUARY:

MATINEE AND EVENING

H.M.S. "PINAFORE"

PLANS NOW OPEN AT ROBINSON PIANO CO.

LATE TRAMS and FERRIES DURING SEASON.

Hongkong, 10th February, 1903. [471]

THEATRE ROYAL, CITY HALL, HONGKONG.

Under the direction of Mr. ROBERT BROUGH, Representative ... Mr. ALLAN HAMILTON.

TUESDAY, 17th FEBRUARY.

THE BROUGH COMEDY CO.

"ARE YOU A MASON?"

There is an old maxim: "The most wasted of all days is that on which one has not laughed."

TUESDAY, WEDNESDAY, THURSDAY and FRIDAY, 17th, 18th, 19th and 20th FEBRUARY, First Production in China of

"ARE YOU A MASON?"

(By arrangement with Charles Frohman, Esq.) A Farce in Three Acts, adapted from the German by Leo Dietrichstein.

INTERPRETED BY: Mrs. BROUGH, Miss Temple, Miss Susan Vaughan, Miss Brenda Gibson, Miss Helen Borge, Miss Gertie Brown, Mr. BROUGH, Mr. W. T. Lovell, Mr. Leslie Victor, Mr. Ernest Vere, Mr. McIntyre, Mr. Percy Walsh.

SATURDAY, MONDAY, TUESDAY, 21st, 23rd and 24th FEBRUARY, First Production in China of

"THE SECOND IN COMMAND."

(By arrangement with the author.) A Military Comedy in Four Acts, by Captain Robert Marshall.

MUSICAL DIRECTOR—Mr. GEORGE BROMLEY SCENIC ARTIST—Mr. CLAUDE WHATEY

THE BOX PLANS For "ARE YOU A MASON?" and "THE SECOND IN COMMAND" are now open at the ROBINSON PIANO CO. Dress Circle and Orchestra Stalls, 34.00.

Stalls, 2.00. Back Seats, 1.00. Doors Open 8.30. Chairs, etc., at 11.30. Late Tram to the Peak as usual.

Hongkong, 7th February, 1903. [464]

PURE FRESH WATER

THE HONGKONG STEAM WATER-BOAT CO., LD., is prepared to supply ANY QUANTITY of PURE FRESH WATER to the Shipping, both for Deck and Boilers.

Call Flag W.

J. W. KEW, Manager.

1st Floor, 37, Managhat Road.

Hongkong, 13th June, 1902.

QUAN WAH & CO., GRANITE MERCHANT CONTRACTORS.

Dealers in MARBLE and GRANITE MONUMENTS.

No. 1, QUEEN'S ROAD EAST.

Estimates, Designs & Prices on Application. All descriptions of Granite for Export.

Hongkong, 17th October, 1902. [286]

CARTRIDGES.

IMPORTED EVERY MONTH, THEREFORE ALWAYS FRESH.

ELEY'S, SCHULTZ'S, AMBERITE and KYNOK'S SPORTING CARTRIDGES 8, 10, 12, 16, and 20 BORE, and NEWCASTLE CHILLED SHOT in all Sizes, Nos. 10 to 888G. AIR GUNS and AMMUNITION in Variety.

WM. SCHMIDT & CO.

Hongkong, 28th November, 1902. [1152]

PUBLIC COMPANIES.

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND at the rate of 10 per cent., or \$1.50 per Share, declared at the Ordinary Half-yearly Meeting of Shareholders, held this day, will be PAYABLE at the HONGKONG AND SHANGHAI BANKING CORPORATION on and after MONDAY, the 9th FEBRUARY, 1903.

Shareholders are requested to apply to the Office of the Company for Warrants.

By Order of the Board of Directors,

T. ARNOLD, Secretary.

Hongkong, 7th February, 1903. [475]

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the Hongkong, Canton and Macao Steamboat Company, Limited, will be held at the COMPANY'S OFFICES in Bank Buildings, Victoria, Hongkong, on TUESDAY, the 24th FEBRUARY, 1903, at 11 o'clock A.M., when the subjoined Resolution, which was passed at the Extraordinary General Meeting of the Company held on the 7th February, 1902, will be submitted for confirmation as a special resolution—

That the Articles of Association be altered in manner following—

(a) In Article (79) the word "nine" shall be substituted for the word "seven."

(b) In Article (83) the words "nine thousand" shall be substituted for the words "seven thousand."

By Order of the Board of Directors,

T. ARNOLD, Secretary.

Hongkong, 7th February, 1903. [474]

## PUBLIC COMPANIES

THE PUNJON MINING COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that at a Meeting of the Board of Directors of the Company, held at the Company's Office, No. 13, Beaconsfield Arcade, Victoria, Hongkong, on Monday, the 5th day of January, 1903, the following Resolution was passed—

"That in pursuance of the Special Resolution passed on the 11th day of November, 1902, and confirmed on the 27th day of November, 1902, a Call of Fifty Cents per Share be made upon all holders of Ordinary Shares in the above Company, and the same is hereby made. Such Call to be paid to the Hongkong and Shanghai Banking Corporation, at their Premises, Queen's Road Central, Victoria, Hongkong, on or before the 9th day of February, 1903."

AND NOTICE IS ALSO GIVEN that in accordance with Article 24 of the Company's Articles of Association, interest at the rate of 8 1/2 per centum per Annum will be charged upon all Calls remaining unpaid after the 9th day of February, 1903, up to the actual dates of payment of the same.

Shareholders are requested to note that, upon presentation at the Office of the Company of the Bankers' Receipt for payment of the Call, and surrender of existing Certificates of the Shares pertaining thereto, new Share Certificates will be issued bearing an endorsement of the payment of the said Call.

By Order of the Board of Directors,

W. KERFOOT HUGHES, Secretary.

Hongkong, 6th January, 1903. [175]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at the CITY HALL, Hongkong, on SATURDAY, the 14th day of FEBRUARY, at Noon, for the purpose of receiving the Report of the Court of Directors together with a Statement of Accounts to 31st December, 1902.

By Order of the Court of Directors,

J. R. M. SMITH, Chief Manager.

Hongkong, 23rd January, 1903. [348]

HONGKONG AND SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the REGISTER of SHARES of the Corporation will be CLOSED from SATURDAY, the 31st day of January to the 14th day of February (both days inclusive) during which period no Transfer of Shares can be registered.

By Order of the Court of Directors,

J. R. M. SMITH, Chief Manager.

Hongkong, 23rd January, 1903. [349]

THE PUNJON MINING COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the SIXTH ORDINARY GENERAL MEETING of SHAREHOLDERS in the above Company will be held at the OFFICE of the Company, 13, Beaconsfield Arcade, on TUESDAY, the 17th FEBRUARY, 1903, at Noon, for the purpose of receiving the Report of the Directors and the Statement of Accounts to the 31st December, 1902, and for the election of Directors and Auditor.

By Order of the Board of Directors,

W. KERFOOT HUGHES, Secretary.

Hongkong, 6th February, 1903. [446]

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING of SHAREHOLDERS will be held in the OFFICES of the Company, Queen's Buildings, New Praya, on MONDAY, the 23rd FEBRUARY, 1903, at 12 o'clock Noon, for the purpose of receiving the Report of the Directors and the Statement of Accounts to the 31st December, 1902.

The TRANSFER BOOKS of the Company will be CLOSED from the 9th to the 23rd FEBRUARY, both days inclusive.

By Order of the Board of Directors,











**BEST & GOES  
FARTHER**



